

**ODESSA COLLEGE
ANNUAL REPORT OF INVESTMENT ASSETS
AS OF AUGUST 31, 2011**

For Submission to:

State Auditor's Office
Comptroller of Public Accounts
Governor's Office
Legislative Budget Board

ODESSA COLLEGE

Summary of Investments

Investment Type	August 31, 2011 Book Value	August 31, 2011 Market Value
Equity Securities		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equity Securities		
Other Investments		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments		
Debt Investments >1 year		
U.S. Government		
U.S. Government Agency	17,000,000	17,262,400
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list)		
Total Debt Investments >1 year	17,000,000	17,262,400
Short Term Investments		
U.S. Government		
U.S. Government Agency		
CDs/BAs	5,388,876	5,388,876
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	9,695,587	9,695,587
Other Money Market Funds and Pools	60,319,767	60,319,767
Bank Deposits	2,248,878	2,248,878
Cash Held at State Treasury		
Other (list)		
Total Short Term Investments	77,653,108	77,653,108
TOTAL INVESTMENTS	94,653,108	94,915,508

ODESSA COLLEGE
Required Disclosure of Certain Investment Information
For the Year Ended August 31, 2011

- Does the institution employ outside investment advisors or managers?
NO

- Does the institution use soft dollar arrangements to pay for investment services? **NO**

- Is the institution associated with an independent endowment or foundation? **YES. The Odessa College Foundation provides scholarship assistance to students of the institution.**

Contact information for the individuals who manage the investments of the foundation:

Joe Liberty, Advisor
Endowments, Inc.
UBS Financial Services, Inc.
500 West Wall, Suite 150
Midland, TX 79701

Virginia Chisum, Treasurer
Odessa College Foundation
201 W University Blvd
Odessa, TX 79704

The market value of the Foundation's investments was approximately \$4,878,000 at August 31, 2011.