

ODESSA JUNIOR COLLEGE DISTRICT

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008

For Fiscal Year End August 31, 2023

Information Related to the Political Subdivision

Political Subdivision	Name	Odessa College
Political Subdivision	Type	Community College District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	201 W. University
	Address line 2	
	City	Odessa
	County	Ector County
	Zip code	79764
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	432-335-6400
Political Subdivision	Main Email Address	webmaster@odessa.edu
Political Subdivision	Most Recent FYE	August 31, 2023

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Brandy Ham
Political Subdivision	Title	Chief Financial Officer
Political Subdivision	Email	bham@odessa.edu
Political Subdivision	Phone	432-335-6551

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Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes or Revenue

Total Principal Issued (of Outstanding Issues)	\$ 89,020,000
Total Principal Remaining Outstanding	\$ 81,995,000
Total Debt Service Required	\$ 108,423,585

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$ 57,910,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$ 359.51
Total Principal Remaining Outstanding	\$ 54,190,000
Total Principal Remaining Outstanding Per Capita	\$ 336.42
Total Debt Service Required	\$ 78,432,050
Total Debt Service Required Per Capita	\$ 486.92
Authorized But Unissued Debt	\$ -
Total Principal Remaining Outstanding and Unissued Authorization	\$ 54,190,000
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$ 336.42

2024 Population Estimate*	161,079
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**Source: World Population Review*

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Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings					Optional
										Moody's	S&P	Fitch	Other Rating(s) <i>[if applicable]</i>	Other Ratings Sources	Repayment Source
										Ltd Tax Ref Bds Ser 2017	\$57,910,000	\$54,190,000	\$78,432,050	15-Aug-41	Yes
Con Fund Rev Ref Bds Txbl Ser 2021	\$4,675,000	\$4,325,000	\$4,542,135	01-Jul-34	No	\$4,592,532	\$4,592,532	\$0	Housing Purchase	NR	A+	NR	AA	AGM	Revenues
Con Fund Rev Bds Ser 2021	\$26,435,000	\$23,480,000	\$25,449,400	01-Jul-35	No	\$28,000,000	\$15,354,334	\$12,645,666	Facilities	NR	A+	NR	AA	AGM	Revenues

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of a new money transaction or escrow account in the case of a refunding transaction.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.